

NEW YORK EMPOWERMENT ZONE CORPORATION

Meeting of the Directors
Tuesday, December 18, 2013 at 10:00 A.M.
37th Conference Room
Empire State Development Corporation
633 Third Avenue
New York, NY 10017

AGENDA

ROBERT STEEL, CHAIR – CALL MEETING TO ORDER

I. CORPORATE ACTION	TAB
A. Approval of Minutes of December 14, 2011 Meeting.	1
B. Approval of Minutes of January 23, 2013 Meeting.	2
C. Authorization of Matters Recommended by Upper Manhattan Empowerment Zone Development Corporation (“UMEZ”)	
1. <u>Aaron Davis Hall Inc. (Harlem Stage)</u> – Authorization of \$750,000 grant to support staff salaries in the implementation of the strategic plan and the revision of its business model.	3
2. <u>Hispanic Federation</u> – Authorization of \$100,000 grant to support the salaries involved with Julia de Burgos Latino Cultural Center Rental Pilot Program.	4
3. <u>Business Resource and Investment Service Center (“BRISC”)</u> – Authorization of \$425,115 administrative budget for fiscal year 2014 to provide capital and technical assistance to entrepreneurs and small businesses.	5
4. <u>UMEZ Administrative Budget</u> – Authorization of \$3,422,237 administrative budget for fiscal year 2014.	6
D. Authorization of Matters Recommended by Bronx Overall Economic Development Corporation (“BOEDC”)	
1. <u>Fresh Direct</u> – Authorization of \$3,000,000 loan and \$500,000 grant for construction of a new facility in the Bronx.	7
2. <u>BOEDC Administrative Budget</u> – Authorization of \$639,186.63 (actual) administrative budget for fiscal year 2013.	8

3.	<u>BOEDC Administrative Budget</u> – Authorization of \$675,000 administrative budget for fiscal year 2014.	9
E.	<u>NYEYC Administrative Budget</u> – Authorization of \$495,070 retroactive budget for fiscal year 2013.	10
F.	<u>NYEYC Administrative Budget</u> – Authorization of \$485,219.64 budget for fiscal year 2014.	11
II.	SECRETARY’S REPORT FOR INFORMATION ONLY	
1.	Report on Empowerment Zone Funds Disbursed to BOEDC, UMEZ and NYEYC	12
2.	CITI	
3.	Hi-Way 125 HOT Building – Upper Manhattan Technology District	
III.	OTHER BUSINESS	
	ROBERT STEEL – MOTION TO ADJOURN MEETING	