

NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY

NOTICE OF PUBLIC HEARING

The New York City Industrial Development Agency (the “Agency”) is empowered under the New York State Industrial Development Agency Act (constituting Title 1 of Article 18-A of the General Municipal Law), and Chapter 1082 of the 1974 Laws of New York, as amended, to issue nonrecourse revenue bonds to provide financing for qualified projects, and to enter into industrial and small industry incentive program transactions and other straight-lease transactions for the benefit of qualified projects, and thereby advance the job opportunities, general prosperity and economic welfare of the people of the State of New York (the “State”) and to improve their prosperity and standard of living. The Agency has been requested (i) to make available the proceeds of its bonds to be issued in the approximate aggregate dollar amounts, to be used by the persons, for the purposes, and at the addresses identified below, and (ii) to participate in industrial and small industry incentive program straight-lease transactions and other straight-lease transactions for the purposes and at the addresses also identified below. As used herein, “bonds” are bonds, the interest on which may be exempt from local and/or State and/or Federal income taxes; and the “City” shall mean The City of New York. As used herein with reference to bond amounts, “approximately” shall be deemed to mean up to such stated bond amount or a greater principal amount not to exceed 10 % of such stated bond amount.

Straight lease (Industrial Incentive Program) transaction for the benefit of Admiral Realty LLC on behalf of Accurate Specialty Metal Fabricators, Inc., a special metal fabricator and installer, in connection with the acquisition, renovation, equipping and/or furnishing of an approximately 29,000 square foot facility on an approximately 31,500 square foot parcel of land located at 64-20 Admiral Avenue, Middle Village, Queens, New York 11379. The financial assistance proposed to be conferred by the Agency will consist of payments in lieu of City real property taxes, and exemption from City and State sales and use taxes.

Straight lease (Industrial Incentive Program) transaction for Bamms Realty LLC, a real estate holding company for the benefit of Manhattan Beer Distributors LLC, engaged in the distribution of beer, in connection with the acquisition, construction, renovation, equipping and/or furnishing of four buildings totaling approximately 292,500 square feet on an approximately 734,300 square foot parcel of land all located on tax block 2604 in Bronx, New York and more fully described as: 1) 921 East 149th Street, a building of approximately 10,000 square feet and a building of approximately 5,500 square feet on an approximately 180,000 square foot parcel of land known as tax lot 280; and 2) 985 East 149th Street, a building of approximately 92,000 square feet on an approximately 135,000 square foot parcel of land known as tax lot 500; 3) 1025 East 149th Street, an approximately 185,000 square foot building on an approximately 382,800 square foot parcel of land known as tax lot 270; and 4) an approximately 36,500 square foot parcel of vacant land located along the East River approximately 400 feet to the east of the terminus of 149th Street adjacent to the southern boundary of

lot 500 and known as tax lot 195. The financial assistance proposed to be conferred by the Agency will consist of payments in lieu of City real property taxes, deferral from City and State mortgage recording taxes and exemption from City and State sales and use taxes.

Straight lease (Industrial Incentive Program) transaction for the benefit of a to-be-formed entity on behalf of Big Farm Corp., a wholesale distributor of produce and groceries, in connection with the acquisition, construction, renovation, equipping and/or furnishing of an approximately 30,000 square foot facility on an approximately 20,000 square foot parcel of land located at 515 Bryant Avenue, Bronx, New York 10474. The financial assistance proposed to be conferred by the Agency will consist of payments in lieu of City real property taxes, deferral from City and State mortgage recording taxes and exemption from City and State sales and use taxes.

Straight-lease transaction (Industrial Incentive and Commercial Growth Programs) for the benefit of Fresh Direct, LLC and U.T.F. Trucking, Inc., engaged in food manufacturing and distribution, in connection with the construction of a new approximately 500,547 square foot industrial, manufacturing and distribution facility (the "Facility") and the acquisition and/or leasing and installation of machinery, equipment, furniture, fixtures and other tangible personal property all for use therein. In addition, there will be a satellite truck facility with an approximately 10,000 square foot maintenance building, a two-story parking structure and another separate small satellite parking facility. The Facility and these satellite facilities will be located on an approximately 130,680 square foot parcel of land constituting part of Lot 1 in Block 2543 and an approximately 562,856 square foot parcel of land constituting part of Lot 62 in Block 2260, the parcels being located between East 132nd Street and the Harlem River, and between Willis Avenue Bridge to the west and the Robert F. Kennedy Bridge to the east, Bronx, New York 10454. The financial assistance proposed to be conferred by the Agency will consist of exemption from City real property taxes, deferral from City and State mortgage recording taxes and exemption from City and State sales and use taxes.

Straight lease (Industrial Incentive Program) transaction for the benefit of 364 Meredith Avenue, LLC on behalf of Women Work Construction Corp., a seller, warehouse, distributor and servicer of construction equipment and parts, in connection with the acquisition of two parcels of land totaling approximately 31,330 square feet and an approximately 1,080 square foot structure thereon, and the demolition thereof, located at 355 and 356 Meredith Avenue, Staten Island, New York 10314, being Block 2810, Lots 96 and 98, and the construction, equipping and furnishing of a new, approximately 5,600 square foot building thereon. The financial assistance proposed to be conferred by the Agency will consist of payments in lieu of City real property taxes, deferral from City and State mortgage recording taxes and exemption from City and State sales and use taxes.

Pursuant to Section 859a of the General Municipal Law of the State of New York and Internal Revenue Code Section 147(f), the Agency will hold a hearing on the

proposed financings and transactions set forth above at the office of New York City Economic Development Corporation (“NYCEDC”), 110 William Street, 4th Floor, New York, New York commencing at 10:00 A.M. on **Thursday, February 9, 2012**. Interested members of the public are invited to attend. The Agency will present information at such hearing on the proposed financings and transactions set forth above. Pursuant to subdivision 3 of the above-referenced Section 859a, the Agency will, in addition, provide an opportunity for the public to review at such hearing the project application and the cost-benefit analysis for each of the proposed financings and transactions. For those members of the public desiring to review project applications and cost benefit analyses before the date of the hearing, copies of these materials will be made available, starting on or about noon fourteen (14) days prior to the hearing. Persons desiring to obtain copies of these materials may visit the website of New York City Economic Development Corporation at www.nycedc.com or may call (212) 312-3598. Persons desiring to make a brief statement regarding the proposed financings and transactions should give prior notice to the Agency at the address or phone number shown below. Written comments may be submitted to the Agency to the attention of Ms. Frances Tufano at the address shown below. Please be advised that certain of the aforementioned proposed financings and transactions may possibly be removed from the hearing agenda prior to the hearing date. Information regarding such removals will be available by contacting ftufano@nycedc.com on or about noon on the Friday preceding the hearing.

New York City Industrial Development Agency
Attn: Ms. Frances Tufano
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New York, New York 10038
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