A. Project Description:

Community Resources (the “Organization”) is a not-for-profit corporation which operates group homes and provides services for developmentally disabled individuals.

The Organization is seeking approval for the issuance of approximately $11,710,000 in tax-exempt bonds to: (i) refund the outstanding DASNY, New York State Rehabilitation Association Community Resources Revenue Bonds, Series 2008 in the approximate amount currently outstanding of $9,928,497, the proceeds of which were used to refund the outstanding principal amount of the New York City Industrial Development Agency Civic Facility Revenue Bonds Series 1996, the proceeds of which were used to finance the construction of the Organization’s main administrative office at 3450 Victory Boulevard, Staten Island, NY 10314; the construction of the Organization’s preschool at 3651 Richmond Road, Staten Island, NY 10306 and the purchase of properties at 40 Carnegie Avenue, Staten Island, NY, 10314; 250 Bement Avenue, Staten Island, NY, 10310; 17 Sommers Lane, Staten Island, NY, 10314; 191 Port Richmond Avenue, Staten Island, NY, 10302; 1589 Castleton Avenue, Staten Island, NY, 10302; 51 Grandview Avenue, Staten Island, NY, 10303; 55 Madison Avenue, Staten Island, NY, 10314; 360 Freeborn Street, Staten Island, NY 10306; 4023 Richmond Avenue, Staten Island, NY 10312; 190 Sprague Avenue, Staten Island, NY, 10307; (ii) refinance taxable debt used to purchase properties at 112 Thornycroft Avenue, Staten Island, NY 10306 and 116 Thornycroft Avenue, Staten Island, NY 10306; (iii) finance certain costs of issuance for the bonds.

The Organization currently employs 185 full-time equivalent employees at the project locations.

B. Costs to City (New York City taxes to be exempted):

<table>
<thead>
<tr>
<th>Part Description</th>
<th>Cost to NYC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated NYC Forgone Income Tax on Bond Interest (estimated NPV 10 years @ 6.25%)</td>
<td>$29,292</td>
</tr>
<tr>
<td><strong>Total Cost to NYC</strong></td>
<td><strong>$29,292</strong></td>
</tr>
</tbody>
</table>

*The exact amount of personal income tax revenue that will be lost as a result of this transaction depends on factors including (but not limited to) the percentage of bond bought by entities subject to New York City personal income taxes, the interest income generated from the bonds and the tax rate applied to bond purchasers.*

C. Benefit to City (Estimated NYC direct and indirect taxes to be generated by Company) (estimated NPV 10 years @ 6.25%): $5,103,494
**D. Project Locations:**
3450 Victory Boulevard, Staten Island, NY 10314
3651 Richmond Road, Staten Island, NY 10306
40 Carnegie Avenue, Staten Island, NY 10314
250 Bement Avenue, Staten Island, NY 10310
17 Sommers Lane, Staten Island, NY 10314
191 Port Richmond Avenue, Staten Island, NY 10302
1589 Castleton Avenue, Staten Island, NY 10302
51 Grandview Avenue, Staten Island, NY 10303
55 Madison Avenue, Staten Island, NY 10314
360 Freeborn Street, Staten Island, NY 10306
4023 Richmond Avenue, Staten Island, NY 10312
190 Sprague Avenue, Staten Island, NY 10307
112 Thornycroft Avenue, Staten Island, NY 10306
116 Thornycroft Avenue, Staten Island, NY 10306