

## Keeping an eye on Hurricane Sandy recovery dollars Weekly News Round-up: November 19-23

*With such a high volume of media coverage of the aftermath of Hurricane Sandy, Good Jobs New York wants to help keep the spotlight on how government money is spent in the aftermath of Hurricane Sandy. For more information on transparency in the rebuilding process, follow us on Twitter @GoodJobsNewYork #EyeOnSandyMoney*

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### Rebuilding Investments

- Support for Recovery Bonds is building as three muni market groups present Congress with legislation to create Hurricane Sandy Recovery Bonds, modeled on the Gulf Opportunity Zone Act of 2005, after Hurricane Katrina. [The Bond Buyer](#)
- Lower Manhattan high rises, with complex custom-built building systems buried several stories under ground, are now facing long-term, ongoing repair. [The Wall Street Journal](#)
- The New York Post recalls wasteful spending in the aftermath of 9/11 as a caution to New York politicians who are now competing for resources post-Sandy. [The New York Post \[opinion\]](#)
- Coastal American communities have a long history of depending on government money to rebuild after weather-related destruction. The Federal Stafford Act provides for immediate funding in the aftermath of an emergency regardless of the sustainability of a city or state's land-use decisions. [The New York Times](#)

### Jobs

- Governor Cuomo announces that Sandy put approximately 46,000 people out of work. [The New York Post](#)

### Disaster Relief Funds

- After suffering serious losses to inventory and equipment, thousands of small businesses and non-profits are finding their insurance companies are refusing their claims, putting these companies at greater risk. [New York Daily News](#)
- The Downtown Alliance, a private Business Improvement District, announced a grant program aimed at small businesses located in Flood Zone A that were damaged by the storm. [Crain's](#)

### Displacement

- The aftermath of Superstorm Sandy was especially dire for residents of New York City public housing. Despite some precautions the New York City Housing Authority took to minimize the effects of flooding, 402 NYCHA buildings around the city were seriously crippled for weeks after the storm. [WNYC](#)

Check out our resources on Hurricane Sandy money at our [website](#). Or follow us on Twitter: @GoodJobsNewYork #EyeOnSandyMoney

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